



# YOUR INVESTMENT OPTIONS ARE CHANGING

April 2023 | This is a Significant Event Notice for the purposes of the Corporations Act 2001.



**On Friday, 26 May 2023 the Conservative Balanced 'Choice' investment option is closing. As your super is invested in this investment option, you need to understand what happens next.**

**Please read on for some important information.**

We regularly look at our menu of investment options to ensure it provides the best mix of choices for our members and their risk profiles.

Following a recent review of our investment options, we've decided to close the Conservative Balanced 'Choice' investment option on **Friday, 26 May 2023** and transfer members to our **Balanced** investment option. Any super you have invested in other investment options is not affected and will remain invested as it is now.

The Balanced investment option has the same asset classes as the Conservative Balanced investment option<sup>1</sup>. However, it aims to deliver higher investment returns through a higher exposure to growth assets like shares.

**Important:** The Conservative Balanced investment option that is part of our Lifecycle Investment Strategy is not affected by this change. Members with a Pension account invested in the Conservative Balanced investment option are also not affected.

## **What happens now**

You can **do nothing** and the super you have invested in the Conservative Balanced 'Choice' investment option will automatically transfer to the **Balanced investment option** on **Friday, 26 May 2023**.

**Alternatively, you can also choose** to invest in one or more of our other investment options. You can make a choice through your online account at [mine.com.au/login](https://mine.com.au/login) or by completing a Make an investment choice form, which you can find at [mine.com.au/super-forms](https://mine.com.au/super-forms). More information about each option is available on our website at [mine.com.au/investment-options](https://mine.com.au/investment-options)

**Important:** If you want to make an investment choice before the Conservative Balanced option closes, you will need to do this by **5pm on Friday, 19 May 2023** as you won't be able to change how your super is invested while we implement these changes (between Monday, 22 May to Friday, 26 May 2023 inclusive).

<sup>1</sup> The Conservative Balanced and Balanced investment options are both actively managed and consist of listed and unlisted investments.

## The Balanced and Conservative Balanced investment options compared

These investment options are similar, but keep in mind that they are not exactly alike. For example, the Balanced investment option invests more in shares than the Conservative Balanced investment option.

Refer below for a comparison which outlines each investment options' investment mix, investment objective and level of risk to help you compare.

**Important:** this is not a full outline of each investment option. Go to [mine.com.au/super-factsheets](http://mine.com.au/super-factsheets), where you'll find a detailed fact sheet for each investment option.

	Conservative Balanced		Balanced	
<b>Investment objective</b>	Achieve a return exceeding the increase in the Consumer Price Index (CPI) by at least 2.5% pa, after tax and investment costs, over any 10 year period.		Achieve a return exceeding the increase in the Consumer Price Index (CPI) by at least 3% pa, after tax and investment costs, over any 10 year period.	
<b>Strategic asset allocation (SAA) and allowable ranges</b>	<b>SAA</b>	<b>Allowable range</b>	<b>SAA</b>	<b>Allowable range</b>
Australian Shares	17.0%	0-35%	22.0%	5-40%
International Shares	24.4%	5-40%	35.3%	15-50%
Alternatives	0.8%	0-20%	1.0%	0-20%
Infrastructure	8.5%	0-25%	8.4%	0-25%
Property	8.0%	0-25%	7.6%	0-25%
Fixed Income	31.3%	10-45%	21.7%	5-35%
Cash	10.0%	0-35%	4.0%	0-30%
<b>Total growth and defensive assets</b>	<b>Growth</b>	<b>Defensive</b>	<b>Growth</b>	<b>Defensive</b>
	54.6%	45.4%	70.4%	29.6%
<b>Standard Risk Measure</b>	Risk level – Medium to high Estimated number of annual negative returns over any 20 year period – 3 to less than 4		Risk level – High Estimated number of annual negative returns over any 20 year period – 4 to less than 6	

### Need help or have questions

As your super's investments are changing, it's important you're across this change so you can make the best decision for your circumstances. For your current super investment mix, log in to your online account at [mine.com.au/login](http://mine.com.au/login)

If you have questions about this change or how your super is invested, feel free to call us on 13 64 63 or email [help@mine.com.au](mailto:help@mine.com.au), and we'd be happy to help.

Thanks for being with Mine Super.



Vasyi Nair  
Chief Executive Officer  
**Mine Super**

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This is general advice only and does not take into account your financial situation, needs or objectives. Before acting, consider if the information is right for your needs and circumstances and read the relevant Product Disclosure Statement (PDS). The Target Market Determinations (TMD) for our financial products can be found at [mine.com.au/tmd](http://mine.com.au/tmd). If there are any inconsistencies between this document and the PDS or Trust Deed the terms of the PDS or Trust Deed will prevail. This information is based on our understanding of current Australian laws and assumes they will remain unchanged.

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